

Financial Focus

Organized 1934

Working Together for Financial Freedom

February 2020

SCAM ALERT - Beware of Imposters



COMPUTER TECH SUPPORT SCAMS

Cybercriminals may contact you by phone or have a pop-up appear on your computer screen. Once they gain your trust, they may ask for your user name and password. Once they do this, your computer is at risk. Never call any phone numbers that pop up on your screen, instead research the company and call them directly. Never provide your credit card number or account information.

ONLINE LOANS OR GRANTS SCAM

Government agencies will not contact you directly through any social media websites with loan offers. Be cautious of any online loan companies. Do your research before applying and providing any personal or account information. Often these fraudsters will send a check or deposit funds directly to your account. As part of the scam you are asked to wire funds, buy gift cards, or send a Western Union Money Gram.

ONLINE JOB AND MYSTERY SHOPPER SCAMS

Do your research on the company and do not provide your account or personal information. Remember if the offer sounds too good to be true, it most likely is. The fraudulent companies will either send a check or attempt to make a deposit directly to your account. Written correspondence from them will often have poor grammar. As part of the scam you will be asked to return a portion of the funds to them.

ATM SCAMS

If you are contacted by a friend or someone on social media offering to help you out financially, be aware. Do not provide your ATM card number and/or PIN number to anyone. The card is for your own personal use. Once a fraudster gains access to your card, they can deposit checks and make withdrawals. The credit union is then informed that the checks are fraudulent and you are on the hook for any money that was withdrawn from your account. If you told the credit union that your card was stolen, you've committed fraud.

LOTTERY SCAM

Not all lotteries are legitimate, scam artists will use the promise of awards to entice consumers to send money for taxes or fees. Legitimate lotteries do not require you to pay to collect your winnings.

In summary, do not send any money to someone that you do not know. If you have any questions or concerns regarding a check or funds being deposited into your account that may be from a questionable source contact Freedom Credit Union Loss Prevention at 215-612-5978 prior to sending funds to anyone.

We're all in the holiday spirit until the credit card statements arrive.....

Use a low fixed rate Home Equity Loan to consolidate your holiday debt!

Take advantage of the equity in your home to lower your monthly payments. Our fixed rate home equity loans have rates as low as 3.49%* allowing you to reduce the interest you're paying.

Call 215-612-5982 today and let our dedicated home equity team make the process quick and easy for you. To learn how your home equity can work for you or to apply online; visit FreedomCU.org/HomeEquity.



*Annual Percentage Rate (APR) applies to Loan-to-Value (LTV) less than or equal to 80%. APR will not be less than 3.49% or greater than 6.49%. The interest rate you receive will be based on your credit history. Hazard Insurance is required. For loans over \$150,000, Title Insurance is required. Loan subject to final approval. Terms and rates subject to change without notice and apply to loans in the 2nd lien position. Terms and rates subject to change without notice.

Focus Points

Holiday Closings

President's Day - Monday, February 17th

Although we will be closed, mobile banking, online banking, telephone teller and our Credit Union network of ATMs will be available.

Did you know.....

You can deactivate/ reactivate your Debit/ATM Cards through Online and Mobile Banking!



Card misplaced or left at home? You can deactivate/reactivate your cards with just a click of a button!

On Mobile:

Tap the menu icon in the top-left corner. Click on "Cards". All of your cards will then be displayed. Once you have located the card that you would like to deactivate, just slide the button below the card to the left to disable that card. To reactivate, simply slide that same button to the right.

Online:

Locate and click on the tab named "Cards". Once you have clicked on that tab, all of your cards applicable to your account will be displayed. Locate the card that you would like to disable and click the red button labeled "Disable". This will temporarily deactivate your card. To reactivate, simply click the green "Enable" button.



If your card is lost or stolen, please disable the card and call us at 215-612-5900.

CD & IRA RATES

Term	APY
6 Month	1.50% APY*
12 Month	1.80% APY*
18 Month	1.85% APY*
24 Month	1.90% APY*
30 Month	1.95% APY*
36 Month	2.00% APY*
48 Month	2.05% APY*
60 Month	2.10% APY*

*Annual Percentage Yield (APY). Rates are accurate as of 1/17/20. Minimum deposit of \$500 (\$250 for Youth CD 25 or younger). Dividends are calculated by the actual daily balance method which applies a daily periodic rate to the balance in the CD each day. The Dividend Rate and APY at time of purchase are fixed and will be in effect for the term of the CD. Fees may reduce earnings. Terms and rates are subject to change without notice. For rates and fees, see our Rate and Fee Schedule.

**Annual Percentage Yield. Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account Tier 2 has a variable rate which will be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates are accurate as of 9/1/19. Rates subject to change without notice and may change after account is opened. Visit FreedomCU.org to view our Rate and Fee Schedule.

***APR Annual Percentage Rate. Rates accurate as of 9/1/19. Terms and rates are subject to change without notice. For Credit Cards, an eligible co-borrower will be required unless the Cardholder has independent means of repaying any credit extended. The interest rate you receive will be based on your credit history. Visit FreedomCU.org for more information.

‡ The interest rate you receive will be based on your credit history. Rate will not be less than 10.65% or greater than 17.9%. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfers made using the Freedom Visa Cash Back card during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice. Any minimum, fixed, transaction, activity or similar charge that is a finance charge under §1026.4 that could be imposed. This includes any transaction fees associated with the credit card.

DEPOSIT RATES

Account Type	APY
Savings and Clubs	0.25% APY**
Checking	0.10% APY**
Money Market Tier 1	0.25% APY**
Money Market Tier 2	0.55% APY**

LOAN RATES

Account Type	As Low as
VISA® Cash Back Card	0.99% APR****
Vehicle Loan	3.29% APR***
Home Equity Loan	3.49% APR***
Personal/Signature Loan	8.99% APR***



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