

# Financial Focus

Organized 1934

*Working Together for Financial Freedom*

January 2019

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## Focus Points

### Tax Forms

Tax forms will be mailed separately from December statements.

### Holiday Closing

#### **Martin Luther King Jr. Day Monday, January 21**

Although we will be closed, mobile banking, online banking, telephone teller and our Credit Union network of ATMs will be available.



## President's Message



### New Services in 2019

#### Mobile and Home Banking Upgrades

In the second quarter of this year, we will be bringing you an integrated and consistent look to both the mobile app and home banking. We are doing this for two reasons. Currently, there are transactions that can be done on home banking and not mobile and vice versa, this new upgrade will make the experience consistent. In addition, there will be more functionalities to empower you to manage your account the way you want, when you want. You will be receiving more information about this process as we get closer to rolling it out to the entire membership.

### Money to Lend

If you find yourself in need of money for a car, minor repairs to your home or looking for a good cash back credit card, keep your credit union in mind. When members save, which you have, that gives us money to lend out. We have plenty to lend if you need it. We make it easy to apply on line and then close the loan remotely. The funds can get deposited into your account or we can accommodate a number of ways to complete the loan transaction that are convenient to you. Please keep us in mind in the new year should you find yourself in need of help.

### Unsecured Loan Promotion and Certificate Promotions

We will be contacting our members in the first quarter of 2019 promoting unsecured loans and certificate promotions with more than competitive rates. We will be contacting members by email and post cards. These will be limited time promotions so when you receive the offer and are interested it's important to act within the time advertised.

### 2018

The year 2018 has been one of the best years ever for the credit union. We now serve 67,500 members who have entrusted us with over \$800,000,000 in assets to manage for them. We take this fiduciary responsibility seriously and do it with all our members best interest in mind.

In closing and on behalf of our Board of Directors, Associate Directors, Committee members and all the employees, we thank you for your trust.

A handwritten signature in black ink that reads "John F. King".

John F. King  
President / CEO



Hurry, offer ends soon!



5%  
CASH BACK

For a limited time, receive  
**5% Cash Back** on all purchases  
and **BALANCE TRANSFERS!**

## Enjoy the exclusive benefits of the Cash Back VISA®:

- **.99% APR** intro rate\* for 6 months
- Cash back automatically deposited to your savings account
- No balance transfer fee
- No cash advance fee
- No foreign transaction fees
- No annual fee
- Free Monthly FICO® score
- Plus, all of these added benefits... Roadside Dispatch, Auto Rental Collision Damage Waiver, Travel & Emergency Assistance Services, Warranty Manager Service, Cellular Telephone Protection, Emergency Medical/ Dental Benefit, VISA® Concierge Service, and Travel Accident Insurance

**Learn more or Apply Online at [FreedomCU.org/CashBackVISA](http://FreedomCU.org/CashBackVISA)**

\*APR = Annual Percentage Rate. Balance transfers/cash advances/purchases during the promotional period (6 months from the date the card is opened) will be eligible for the .99% APR. Balance Transfers will receive 5% cash back. Balance Transfer must be at least \$500 and made within 60 days from the date the card is opened. Total amount of balance transfers during this period cannot exceed your credit limit. Balance transfers are subject to finance charges from the date they are posted to your account. Member is responsible for completing the balance transfer. Balance must remain through first billing cycle. 5% Cash Back reward will be applied by the 5th business day of the following month. All purchases made from November 1, 2018 through January 31, 2019 with the Cash Back card will receive 5% cash back deposited into the primary savings account at the credit union by the 5th business day of the following month. Purchases made after January 31, 2019 with the Cash Back card will receive 1% cash back deposited into the primary savings account at the credit union by the 5th business day of the following month. This offer is only available for new card applications during the promotional period. After the promotional period, the APR you receive on a VISA® Cash Back card will be a variable rate that will be adjusted monthly and will be the sum of an index plus a margin. The Index will be based on the highest Prime Rate as published in the Money Rates section of the Wall Street Journal in effect on the day the introductory rate expires, and subsequently, 10 days prior to the first day of each calendar quarter of each year. The Index plus our Margin equals your Interest rate. Changes in the Index will cause changes in the Interest Rate. Your rate will not be less than 11.4% or greater than 17.9%. All rates accurate as of 1/1/19. The maximum credit card limit per Member is \$30,000. The maximum unsecured debt per Member is \$30,000. Offer subject to credit approval. Not everyone will qualify. You must be at least 18 years of age. Offer is available for a limited time, may be withdrawn at any time and is subject to change without notice.

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## New Online and Mobile Banking Coming Soon!

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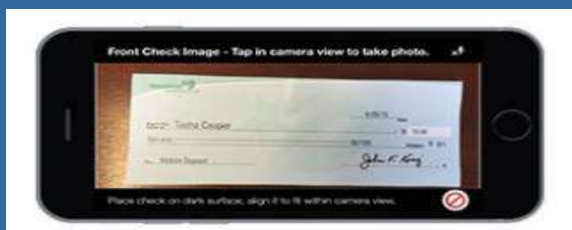


## Banking on the Go

Our free mobile app offers enhanced features so you can access your accounts anywhere, anytime and perform transactions right on your devices. You can make deposits, send money to a friend, transfer funds and more - all from your mobile device.

## Mobile Deposit

Have a check? Save yourself a trip and use the mobile app to take a picture of the check and deposit it directly into your Freedom account. We allow up to \$2,500 availability on deposits made using our Mobile Deposit App. No need to come into a branch in order to deposit a check. Deposit the check from the comfort of your home or office and know the money is secure and available to you immediately.



## 2.3 Million Americans Are Injured In Car Accidents Each Year

No Cost Private Passenger Accident Plan Paid For By Your Credit Union



## The Family Security Plan<sup>®</sup>

Out of pocket expenses can add up quickly after an accidental injury. Even with medical insurance you end up owing deductibles, co-pays and general cost of living expenses. Focus on your recovery, not your finances. A little extra help never hurts. The Private Passenger Accident Insurance Plan is a no cost benefit from Freedom Credit Union and provided in partnership with The Family Security Plan<sup>®</sup>. All you need to do is activate your coverage, it's that simple!

[Click here to activate your no cost coverage](#)

We cannot predict the future, but we can prepare for it.

## SHARE & IRA CERTIFICATE (CD) SHARES

Account Type	Dividend Rate	APY <sup>1</sup>
6 Months	1.74%	1.75%
12 Months	2.72%	2.75%
18 Months	2.81%	2.85%
24 Months	3.01%	3.05%
30 Months	3.01%	3.05%
36 Months	3.10%	3.15%
48 Months	3.15%	3.20%
60 Months	3.20%	3.25%

<sup>1</sup>APY=Annual Percentage Yield. Rates accurate as of 01/01/19. Minimum opening deposit and amount to earn APY is \$500, \$250 for ages 25 and under. Penalty required for early withdrawal. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Terms and rates are subject to change without notice.

## MONEY MARKET, CHECKING & SAVINGS RATES

Account	Dividend Rate	APY <sup>2</sup>
Money Market		
\$0 - \$9,999.99	.30%	.30%
\$10,000 and above	.55%	.55%
Checking	.10%	.10%
Primary & Club Savings	.30%	.30%
Education & IRA Savings	.30%	.30%
Health Savings	.10%	.10%

<sup>2</sup>Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account has a variable rate which may be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates accurate as of 01/01/19. Rates subject to change without notice and may change after account is opened.

## CREDIT CARD RATE<sup>4</sup>

Credit Card Type	APR <sup>3</sup>
Visa <sup>®</sup> Cash Back	0.99% Intro APR

## NEW/USED VEHICLE LOAN RATES

Term	APR <sup>3</sup>
1-66 Months (New) <sup>5</sup>	as low as 3.29%
1-66 Months (Used) <sup>5</sup>	as low as 4.14%
67-75 Months (New) <sup>5</sup>	as low as 3.79%
67-75 Months (Used) <sup>5</sup>	as low as 4.64%
76-84 Months (New Only)	4.79%

## HOME EQUITY LOAN RATES<sup>6</sup>

Term	APR <sup>3,7</sup>	Monthly payment per \$10,000 borrowed
1-60 Months	as low as 3.49%	\$181.87
61-120 Months	as low as 4.49%	\$103.59
121-180 Months	as low as 4.74%	\$77.73

## HOME EQUITY LINE OF CREDIT<sup>6,8</sup>

Index	Margin	APR <sup>3</sup>
Prime Rate	as low as -0.01%	5.49%

## FIRST MORTGAGES

Call Freedom at 215.612.6196 or visit [FreedomCU.org](http://FreedomCU.org) for current rates and terms.

## OTHER LOAN RATES

Type	APR <sup>3</sup>
Share Secured Loan	7.00%
Share Certificate Secured Loan <sup>9</sup>	7.00%
Personal Loan <sup>10</sup>	as low as 8.99%
Overdraft/Line of Credit <sup>11</sup>	as low as 10.90%

<sup>3</sup>APR=Annual Percentage Rate. The maximum unsecured debt per Member is \$30,000. Rates accurate as of 01/01/19. Terms and rates subject to change without notice.

<sup>4</sup>The interest rate you receive will be based on your credit history. Rate will not be less than 11.4% or greater than 17.9%. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfers made using the Freedom Visa Cash Back card during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice.

<sup>5</sup>The interest rate you receive will be based on your credit history. Rate will not be less than 3.29% for new cars or 4.14% for used cars, or greater than 12.64%.

<sup>6</sup>APR applies to Loan-to-Value (LTV) less than or equal to 80%. Hazard Insurance is required. For loans over \$100,000, Title Insurance is required. Loan subject to final approval. Terms and rates subject to change without notice.

<sup>7</sup>APR will not be less than 3.49% or greater than 6.74%. The interest rate you receive will be based on your credit history. Applies to loans in the 2nd lien position.

<sup>8</sup>Home Equity Line of Credit is subject to a Variable Rate which is based on the highest Prime Rate as published in the Wall Street Journal and will be the rate 10 days prior to the first day of each calendar quarter of each year. Margin will not be less than listed above or greater than 1.49%.

<sup>9</sup>The greater of 7% APR or 2% above the Term Share Certificate rate.

<sup>10</sup>The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.99%. Loan minimum is \$500.

<sup>11</sup>The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.9%.

Try TurboTax® to get your **max refund** and a chance to win **\$25K**

Start for Free



Save up to \$15 on TurboTax



## Save on TurboTax and get a chance to win \$25K!

As a Freedom Credit Union member, you can save up to \$15 on TurboTax® — the #1 best-selling tax software. With TurboTax, you'll get your taxes done right and your biggest possible refund — plus a chance to win \$25,000!

- **TurboTax** has you covered. TurboTax is up-to-date on the latest tax laws and guarantees 100% accurate calculations, so you can be confident your taxes are done right
- **Get a head start on your taxes.** Snap a photo of your W-2, or import it into TurboTax from over 1 million companies. Either way, you'll save time and get a jump start on your tax return.

To be automatically entered to win the \$25K Grand Prize or one of twelve \$1,000 First Prizes, just try TurboTax Online for FREE (and provide your email address) by February 14th, 2019.1 **Start TurboTax now and save!**

1 TurboTax \$25,000 Sweepstakes. NO PURCHASE OR FINANCIAL DISCLOSURE NECESSARY. Open to legal residents of the 50 United States or the District of Columbia, 18 years of age or older at time of entry, who are customers of participating Financial Institutions or employees of participating businesses. Void in Puerto Rico and where prohibited by law. Sweepstakes ends 2/14/19. Subject to complete Official Rules and all applicable federal, state and local laws. For Official rules including participating Financial Institutions and business, odds of winning, alternate method of entry, and prize descriptions, visit the Official Rules. PRIZES: 1 Grand Prize: A check for \$25,000. Retail value, \$25,000. 12 First Prizes: A check for \$1,000. Retail value, \$1,000 each. Maximum retail value of all prizes is \$37,000. The odds of winning a prize depend upon the total number of eligible entries received by the end of the Promotion Period. SPONSOR: Intuit Inc., 7535 Torrey Santa Fe Rd, SDG-2A-03-22E, San Diego, CA, 92129.

\*Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information.

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## New and Used Auto Financing Tools



The purchase of a car likely will be the second largest expenditure you have, second only to the purchase of a home. Whether you desire the shiny, brand new one, or if you are content with finding a reliable used one, we offer tools help you get the most for your money.

### Vehicle Buying Advisor

Whether you have just started looking or ready to buy be sure to call a Vehicle Buying Advisor to guide you through the entire purchasing process. Helping you find the right car at the right price, this FREE service can save you time and money! To get started call 215-612-6132 or email [venezialej@FreedomCU.org](mailto:venezialej@FreedomCU.org).

### Dedicated Loan Specialists

We have specially trained dedicated loan specialists to help guide you through the lending process. Armed with competitive rates and flexible terms, they will work with you to find the financing option that works best for you.

**Great Rates and Secure Financing** Don't waste hours at the dealership or guessing at what you can afford. We offer competitive rates and an easy online application process. It only takes minutes to apply and we offer fast approvals. We provide quick pre-approvals and auto-drafts, so you can have cash in hand when you are ready to purchase.

Contact the consumer lending department at 215-612-5900 (option 4) to learn more or **apply online at [FreedomCU.org/Auto](http://FreedomCU.org/Auto)**.



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