

Financial Focus

Organized 1934

Working Together for Financial Freedom

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Summer Skip a Pay is Here

Everyone loves the summer: vacations, warm weather, and no school. But with it comes increased expenses that add up quickly. Freedom Members with an auto or personal loan can skip one loan payment this summer for a low \$28 processing fee.*

This time, we've made it even easier to skip your payment. Simply visit FreedomCU.org and click on the homepage banner. Enter your loan information and your next payment will be skipped. Please note that the only way to skip your payment is online and that if you have more than one loan you'd like to skip, you will need to enter them separately.

*The \$28 processing fee per loan will be automatically deducted from your Checking Account and the funds must be in your Account at the time your application is processed or it will be declined. If you do not have a Checking Account, the fee will be taken from your Primary Savings Account. Loan payments can be skipped only on Personal or Vehicle Loans. In order to qualify for this promotion, all Accounts and Loans must be in good standing and each Loan cannot be skipped more than twice per year (once per promotion period). After skipping the payment, your regular monthly payments will resume in accordance with your existing payment schedule. Interest will continue to accrue during the month skipped and your term will be extended by one month. If you miss your loan payment due date for the month the Skip-A-Payment online form is due, your skip will be declined even if we received the online form on time.

President's Message

As the new President/CEO of your Credit Union, I'd like to take some time to introduce myself. My name is John F. King and I am the former Executive Vice President/COO of Freedom Credit Union. I have over 40 years of experience in the credit union movement and I am just as enthusiastic about it now as I was back then.



First, I would like to thank Lee T. MacMinn for his years of service and helping Freedom become the great place it is today. Working with Lee for 15 years was a great experience and I wish him the best in his retirement. I would also like to thank the Freedom Credit Union Board of Directors for entrusting me with the responsibility of growing the credit union and offering our valued Members the best financial products in the region.

My primary goal as the new President/CEO of Freedom is to continue in the cooperative spirit of "People Helping People." That is the true credit union difference. We, as Members, work cooperatively to help improve the lives of other Members. It's a motto that I've followed for my entire career and will continue to focus on as I take on my new role at Freedom.

Some of the areas where we plan on growing the credit union in the coming years, with your help, are in technology and lending. Offering Members technologically based products, such as the new Mobile Banking platform that we will introduce later in 2014, will make doing business with Freedom quick, easy and convenient which is a goal we have as an organization. We know that our Members' lives are busy, so we want to take away the stress of managing your finances.

Also, a primary goal is to save our Members more money. We have started a program where Freedom's outbound lending consultants may give you a call to save money on a loan that is elsewhere. If you have a loan at another financial institution, there's a pretty good chance we can save you money. The process can be done completely online with no need to visit our offices. Give us a call - I'm pretty confident we can help save you money each month but we won't know unless you give us a chance.

Members are the reason we exist. If we didn't have your participation in the Credit Union we would not be as successful as we currently are today. This is why it is important to me to know what you think about your credit union. So if you have any suggestions on how to improve Freedom Credit Union, please contact me. On behalf of the Board of Directors and the staff of Freedom, I personally want to thank you for your Membership.

John F. King
President /CEO





Tips for Saving Money on Summer Bills

Freedom Annual Meeting Tuesday, September 23, 2014 At Spring Mill Manor

The Annual Meeting will take place at 6:00 p.m., September 23, 2014, at Spring Mill Manor, 171 Jacksonville Road, Ivyland, PA. The 2014 Election of Officers will be conducted by Mail Ballot. Two (2) positions on the Board of Directors, one (1) position on the Supervisory Committee, and one (1) position on the Credit Committee are open this year. The Nominating Committee has selected the following candidates:

Board of Directors: George Madden, Lowell Tinner

Supervisory Committee: Wade Burchfield

Credit Committee: Anthony Silvi

Nominations of candidates must be made by the Nominating Committee or by petition. No nominations will be permitted from the floor except in the case of insufficient nominations by the Committee and/or by petition. In the event that all nominations result in a non-contested election, the ballots will not be mailed, and each nominee will be declared elected at the Annual Meeting.

Members wishing to use the petition procedure must file their petitions for nomination with the Secretary of the Credit Union by the close of business on August 1, 2014. Petitions for nomination must contain signatures and Account Numbers of at least one percent of the Membership (610 signatures). Eligibility to sign petitions is limited to Members in good standing at the Credit Union. "Good standing" means that all entrance fees have been paid, all loans with the Credit Union are current, and the Credit Union has suffered no losses as a result of a charge-off or discharge in bankruptcy of any loans or other obligations by the Member to the Credit Union.

The Secretary of the Credit Union shall investigate the standing of all signers, and her decision shall be binding. To be effective, nominations by petition shall be accompanied by a signed certificate from the nominee or nominees stating that they are agreeable to nomination and, if elected, will serve.

The Pennsylvania Credit Union Code requires all elected officials to sign a sworn statement disclosing whether or not the person has been convicted of a felony or misdemeanor involving dishonesty, breach of trust, or violation of the Credit Union Code. Each nominee by petition shall submit a statement of biographical data with the petition containing the following data, which will be published in the official candidate listing and mailed out with the ballot:

1. Number of years as a member or employee of a credit union.
2. Current and past employer(s) and positions held.
3. Years of service and accomplishments with Freedom Credit Union, other credit unions, or credit union organizations as director, officer, or member of committees.

The warmer months offer ample opportunities to cut costs and boost savings. You can potentially save hundreds of dollars a month by taking advantage of seasonal opportunities and reorganizing your daily routine.

Here's how to get started:

- **Save on Air Conditioning** – If possible, cut down your overall air conditioning usage and take advantage of floor and ceiling fans that consume significantly less energy. Use programmable thermostats, which can cut down energy costs as much as 20 percent. Additionally, be sure to replace your air filters regularly. Dirty filters are less efficient and increase cooling costs.
- **Save on Electricity** – Open windows, drapes and curtains whenever possible and turn off the lights. Do more outside – eat, read and go for evening walks. It's also more energy efficient to cook outside, as it reduces appliance usage and prevents the home from heating up more.
- **Save on Laundry** – Give your dryer a break and let the warm summer air dry your clothes for free. You can also use cool water in the washer more frequently, which can actually clean your clothes just as well as warm or hot water.
- **Save on Food** – Seek out seasonal fruits and vegetables at the grocery store or local farmers' markets, which cost less than out-of-season finds. You can also grow your own herbs and vegetables. Swap your garden goods with neighbors for more variety.
- **Save on Gym Memberships** – Consider putting a hold or freeze on your annual gym membership during the summer months. Take your workout to public parks, local trails and free recreational facilities.
- **Save on Gardening** – If your garden or landscaping requires frequent watering, try to water in the early morning or evening. During the hotter hours, water evaporates more quickly, requiring you to water more often. If you're considering new landscaping, opt for low-maintenance plants or rock gardens.
- **Save on Transportation** – Rather than driving, consider carpooling and public transportation a few times a week. If driving is a must, search for the best gas prices in your neighborhood using sites like GasBuddy.com. You can also ask your boss whether telecommuting a couple days a week is a viable option.
- **Save on Childcare** – Pool your babysitting resources. If there are several kids in your neighborhood, hire one babysitter to watch all the children and split the costs among the parents. You can also rotate your children between family and friends, each adult taking one day of the week to watch all the children.

Source: *Take Charge America@ Non-profit Credit Counseling*



Dive Into Your Home's Equity This Summer!

When you apply for a Home Equity Loan or Line of Credit with Freedom, you can be sure you'll get a low rate, expert advice, and helpful service. So, why not put your home to work for you? With a Freedom Loan, you can turn your backyard into your dream landscape, upgrade your kitchen or bathroom, or simply consolidate your high-rate debt!

- Home Equity Term Loan has a fixed APR as low as 2.99%.*
- Home Equity Line of Credit offers a great, variable 3.99% APR.**
- For each, you can use up to 80% of the value of your home, and interest payments are usually tax deductible (consult your tax advisor).

To learn how your home equity can work for you and to apply, call 215-612-5900 or apply online at FreedomCU.org. You can also ask us about monthly payment examples and Credit Life and Disability Insurance.

*Annual Percentage Rate (APR) applies to Loan-to-Value (LTV) less than or equal to 80%. Home Equity Loan APR will not be less than 2.99% or greater than 6.24%. Make 60 payments of \$179.70 per \$10,000 borrowed at 2.99% APR.

**HELOC is subject to a Variable Rate which is based on the highest Prime Rate as published in the Wall Street Journal and will be the rate 10 days prior to the first day of each calendar quarter of each year. Rate will never be less than 3.99% nor greater than 18%. APR as low as Prime Rate - 0.01% Margin. The interest rate you receive will be based on your credit history.

Rates accurate as of 6/4/14. Hazard Insurance is required. For loans over \$100,000, Title Insurance is required. Low, all services fee of \$95. Loan subject to final approval. Terms and rates subject to change without notice and apply to loans in the 2nd lien position.

Join Us For A FREE Vehicle Buying Seminar

Many Members Save Thousands With Expert Advice

Attend & You Could Win a Wawa® Gift Card

Whether you are buying your first car, or looking to trade in your high-mileage minivan for something sleeker, you can learn highly-effective tips for auto buying and selling from an industry pro at one of our Vehicle Buying Seminars. Attend the next FREE Vehicle Buying Seminar on *Thursday, July 17th at 6:30 PM at our Northeast Branch.*

A Freedom Vehicle Buying Advisor will teach you ways to save time and money at the dealer—and you'll have the opportunity to speak with the Advisor one-on-one. Plus:

- Enjoy light refreshments and giveaways.
- Enter to win one of four \$25 Wawa gift cards. Winners are drawn during the seminar!

Seating is limited, so call 215-612-6132 today to reserve your spot!

MONEY MARKET, CHECKING & SAVINGS RATES

Account	Dividend Rate	APY ¹
Money Market		
\$0 - \$9,999.99	.20%	.20%
\$10,000 and above	.30%	.30%
Checking	.10%	.10%
Primary & Club Savings	.20%	.20%
Education & IRA Savings	.20%	.20%
Health Savings	.10%	.10%

¹APY = Annual Percentage Yield. Rates accurate as of 3/7/14. Rates subject to change without notice and may change after Account is opened. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Dividends on Savings and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account has a variable rate which will be greater than our Primary Savings rate, and subject to monthly adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates.

SHARE & IRA CERTIFICATE (CD) RATES

Account Type	Dividend Rate	APY ¹
6 Months	.30%	.30%
12 Months	.45%	.45%
18 Months	.60%	.60%
24 Months	.85%	.85%
36 Months	1.34%	1.35%
48 Months	1.64%	1.65%
60 Months	1.98%	2.00%

¹APY = Annual Percentage Yield. Rates accurate as of 3/7/14. Minimum opening deposit and amount to earn APY is \$500, \$250 for ages 25 and under. Penalty required for early withdrawal. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Terms and rates are subject to change without notice.

CREDIT CARD RATES²

Credit Card Type	APR ¹
Visa® Classic/Gold	0.99% Intro APR, then as low as 8.9%
Student Visa	11.90%
Share Secured Visa	15.90%

NEW/USED VEHICLE LOAN RATES

Term	APR ¹
1-48 months ³	as low as 2.99%
49-66 months ³	as low as 2.99%
67-75 months ³	as low as 3.99%
76-84 months (New Only)	4.99%

HOME EQUITY LOAN RATES⁴

Term	APR ^{1,5}	Monthly payment per \$10,000 borrowed
1 - 60 months	2.99%	\$179.70
61 - 120 months	3.99%	101.25
121 - 180 months	4.24%	75.20

HOME EQUITY LINE OF CREDIT^{4,6}

Index	Margin	APR ^{1,3}
Prime Rate	-0.01%	3.99%

FIRST MORTGAGES

Call Freedom at 215-612-6196, or visit www.FreedomCU.org, for current rates and terms. Call CU Abstract at 267-803-5000 for title insurance services.

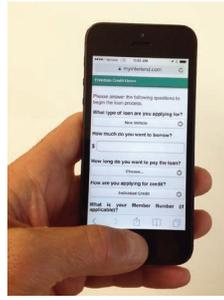
OTHER LOAN RATES

Type	APR ¹
Share Secured Loan	7.00%
Share Certificate Secured Loan ⁷	7.00%
Personal Loan ⁸	as low as 7.99%
Overdraft/Line of Credit ⁹	as low as 10.90%

¹APR=Annual Percentage Rate. The maximum unsecured debt per Member is \$30,000. Rates accurate as of 6/6/14. Terms and rates subject to change without notice. ²The interest rate you receive will be based on your credit history. Rate will not be less than listed above or greater than 18%. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfers made using the new Freedom Classic and Gold Cards during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice. ³The interest rate you receive will be based on your credit history. Rate will not be less than listed above or greater than 11.99%. ⁴APR applies to Loan-to-Value (LTV) less than or equal to 80%. Hazard Insurance is required. For loans over \$100,000, Title Insurance is required. Low, all services fee of \$95. ⁵APR will not be less than 3.99% or greater than 6.99%. The interest rate you receive will be based on your credit history. Make 60 payments of \$184.20 per \$10,000 borrowed at 3.99% APR. Applies to loans in the 2nd lien position. ⁶Home Equity Line of Credit is subject to a Variable Rate which is based on the highest Prime Rate as published in the Wall Street Journal and will be the rate 10 days prior to the first day of each calendar quarter of each year. ⁷The greater of 7% APR or 2% above the Term Share Certificate rate. ⁸The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 16.99%. Loan minimum is \$500. ⁹The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.9%.

Apply For a Loan Using Your Mobile Phone

Looking for a loan? Visit FreedomCU.org from your mobile phone. Check our rates on Auto & Personal loans and Credit Cards. Like what you see? Apply using your mobile phone. It's that simple!



Main Telephone: (215) 612-5900

Main Fax: (215) 612-5939

Telephone Teller: (215) 612-5919
(877) 612-5919 (Outside The Local PA Area)

Call Center Hours

8:00 AM - 6:00 PM (M-Th)
8:00 AM - 7:00 PM (F)
9:00 AM - 12:00 PM (Sa)

Website, Online Banking, Loan Application and Shared Branching: FreedomCU.org

ABA Routing/Transit #: 2360-8475-1

Operations Center

CenterPointe Office Center
626 Jacksonville Road, Suite 250 • Warminster, PA 18974

CONSOLATION BRANCH

4900 Princeton Avenue • Philadelphia, PA 19135

9:00 AM - 4:30 PM (M-W)
9:00 AM - 6:00 PM (Th)
9:00 AM - 7:00 PM (F)
9:00 AM - 12:00 PM (Sa, Su)

SEARS BRANCH

Cottman & Bustleton Avenues • Philadelphia, PA 19149

9:30 AM - 4:30 PM (M-W)
9:30 AM - 6:00 PM (Th)
9:30 AM - 7:00 PM (F)
9:00 AM - 12:00 PM (Sa)
10:00 AM - 1:00 PM (Su)

ABINGTON BRANCH

1440 Old York Road • Abington, PA 19001
(See Hours Below)

LANSDALE BRANCH

Hillcrest Shopping Center
636 East Main Street • Lansdale, PA 19446
(See Hours Below)

NORTHEAST BRANCH

10400 Drummond Road • Philadelphia, PA 19154
(See Hours Below)

WARMINSTER BRANCH

25 Jacksonville Road • Warminster, PA 18974
(See Hours Below)

9:00 AM - 4:30 PM (M-W)
9:00 AM - 6:00 PM (Th)
9:00 AM - 7:00 PM (F)
9:00 AM - 12:00 PM (Sa)

Employee Of The Quarter



Shannon Kinkaid

Shannon has been working at the Consolation Branch since October 2012 as the Assistant Branch Supervisor. Shannon exceeds the Members' expectations both at the Teller Window and the Member Service Desk on a daily basis. She always takes the time to respond to Member issues in the most efficient manner. With a positive attitude and an amazing work ethic, Shannon makes sure to listen to each Member in order to help them in the best possible way.

In Shannon's spare time, she enjoys cooking and baking for her boyfriend, Harry, her dog, Sherman, and all of her co-workers. She also likes to listen to her favorite bands, Julep and Zoya.



8th Annual "Voices of Inspiration" Awards Ceremony

Twenty-three Finalists were honored at the ceremony, which took place in early May at the Philadelphia Marriott West in Conshohocken, PA. Each of the 23 Finalists was awarded with a commemorative plaque, and a \$500 award was given to three Grand-Prize Winners: Ellen Strange (Abington School District), Holly Parkhouse Smith (Spring-Ford School District) and Todd Kelly (Pottsgrove School District). Additionally, Queen of Angels Regional Catholic School received a \$500 award for submitting the most nominations of all schools in Montgomery County.

Focus Points

Holiday Closing

Independence Day – Friday, July 4, 2014

80th Anniversary Member Appreciation Days

- Lansdale: Saturday, July 12th - 9am-11:30am
- Northeast: Saturday, August 16th – 9am-11:30am

Vehicle Buying Seminar

- Northeast Branch, Thursday, July 17th, 6:30-7:30pm

First time home buyer? We can help!

Contact us for information & to apply online!

Like us on Facebook and you are automatically entered to win \$1,000!



Board Of Directors

Joseph Yerkes, Chairman
George Madden, Vice Chairman
Christopher McGinley, Secretary/Treasurer
Andrew Folino, Member
Marie Sejda, Member
Lowell A. Tinner, Member
Charles Whiting, Member

President/CEO

John F. King
Credit Committee
John F. King
Anthony J. Silvi
Supervisory Committee
Crystal Barnett, Chairperson
Wade Birchfield, Member
Steven J. Turco, Member

